

Congressman Rothman Votes to Get the Economy Moving Again

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(Washington, DC) – Today, Congressman Steve Rothman (D – Fair Lawn) voted in favor of legislation that will create jobs, stimulate the economy, rebuild America, encourage investment to make America energy independent and transform our economy looking towards the future. H.R. 1, the American Recovery and Reinvestment Act passed the U.S. House of Representatives by a vote of 244 to 188.

“We must rebuild our economy and put Americans back to work. The economic conditions that President Obama has inherited are extremely dire, and it is critical that he has the resources necessary to rebuild confidence and create new jobs in America’s economy. There is urgency in this recovery plan,” said Rothman.

The \$825 billion recovery package of tax cuts and investments will create three to four million jobs, give 95 percent of working Americans tax relief and invests without delay in the American economy. In addition, the recovery plan includes increased accountability which will provide strong oversight and a historic degree of public transparency.

New Jersey will receive specific financial investments with this recovery plan, including over \$750 million for highway and bridge repair and upgrade, \$420 million for school construction, an increase of \$237 million in Food Stamp benefits, which will impact approximately 462,000 residents and New Jersey will have more than \$500 million in additional aid available for Pell Grants, which will help with college tuition for 137,000 students.

Rothman continued, “With unemployment and underemployment numbers climbing, a housing market that is the worst since the Great Depression and severe problems in the financial markets, we acted today to get America moving again – this is a priority for this Congress and for the Obama Administration – and with unprecedented oversight we will begin to rebuild our economy.”

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CONTACT: Carrie Giddins, 202-225-5061; 202-420-1524 (cell)